



RIFT

Safety in numbers

**HOW CAN AN
ACCOUNTANT
HELP ME AND
MY BUSINESS?**

RIFTACCOUNTING.COM

THOSE NUMBERS AREN'T GOING TO CRUNCH THEMSELVES

Money talks, and accountancy is the language of business. Unless you've got a fluent translator you're going to struggle to understand what's happening most of the time.

It's an accountant's job to produce a clear, accurate record of a business' financial performance, and to make sure it's on the right side of the law. You might choose to do all the heavy lifting yourself, but if you'd rather free yourself of the weight and focus on actually running your business, there are other options.

ACCOUNTANTS DO IT BY THE NUMBERS

Great accountants are true team players, always scouting for the best routes to lasting success and sustainable growth. It takes years of training and experience, and a good one can turn a solid business into a legitimate powerhouse. Here are a few of the basic services they can provide.

- Deal with HMRC on your behalf.
- Make sure you understand any changes in tax and financial law.
- Explain what you can claim as expenses for tax purposes.
- Help you understand your personal and corporate tax liabilities.
- Calculate your Corporation Tax bill and date for payment.
- Help you with your personal Self Assessment tax return.
- Help you keep on top of all your deadlines and payment procedures.
- Prepare company year-end accounts.
- Produce end-of-year IR35 calculations and advise on payment where appropriate.
- Discover and correct mistakes in your accounts.

WHAT THE BEST ACCOUNTANTS DO

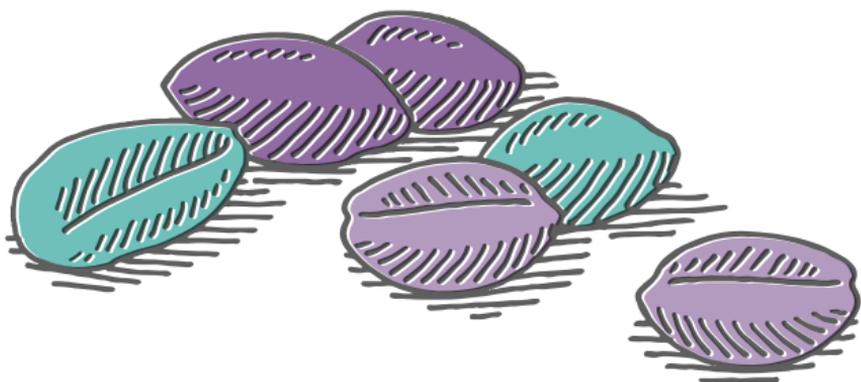
The list above should give you an idea what accountants are all about, but it's far from exhaustive. Accountancy's about much more than just making sure the numbers add up. Great accounting can help you navigate the dark waters of regulatory compliance, or chart a course through new territory. If you want more than a few papers shuffled, the best accountants will:

- Explain the benefits of various tax planning opportunities.
- Advise on the impact and practicalities of offering shares in your company.
- Create and improve accounting procedures so that everything's consistent.
- Streamline your budget to improve the company's bottom line.
- Help with applications for loans or other finance.
- Help you structure your company in the most tax-efficient way possible.
- Help you understand the best way to take money out of your company.
- Organise your payroll, including calculation of gross salary, tax, benefits and NI.
- Work with an auditor if the situation arises.

IT'S NOT ABOUT COUNTING BEANS - IT'S ABOUT MAKING BEANS COUNT

Accountancy is a huge field, and RIFT Accounting takes pride in the fact that our free-range accountants are always scampering around in it. They're fully organic and contain no artificial additives to retain their natural sweetness. We've brought them out of the stationery cupboard and turned them loose to show what they can really do.

What fascinates us about accountancy is that every business, and every person running that business, is different. There is no "one-size-fits-all" answer. That's why we're here - to determine the best fit for you.



CALL US ON

01233 653006

**FOR MORE INFORMATION,
OR TO GET THE BALL ROLLING
RIGHT NOW**

And look out for our other guides:

HOW TO CHOOSE AN ACCOUNTANT

and

HOW TO SWITCH ACCOUNTANTS

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